

April 2009

Ropner Insurance Services Joins LIIBA (The London and International Insurance Brokers Association)



Ropner Insurance Services has joined **LIIBA**, the new London and International Insurance Brokers' Association.

LIIBA was launched on 1st January 2009 and represents 98% of brokers in the London insurance market. LIIBA members are responsible for handling premiums through the London market worth more than £25 billion p.a. and many billions more across the world and they contribute an estimated £1.5 billion p.a. to UK invisible earnings.

LIIBA was formed out of the old London Market Brokers Committee. This new broking industry body will be separate from the British Insurance Brokers' Association, but will work with BIBA on an ad hoc basis.

Richard Steel, CEO of Ropner Insurance Services, said:

"We look forward to working with LIIBA on the issues that directly affect our community."

LIIBA will focus on the needs of brokers in the international insurance market. Its main priorities will be:

- Reforming the London Market
- Representing members' interests with the FSA's wholesale insurance division on issues such as broker commission transparency and client money
- Liaison with Lloyd's, Lloyd's Market Association and International Underwriting Association about ongoing issues
- The European Union and other international regulatory issues such as the EU sector enquiry
- Continuing to promote professional standards through education and training, with a new focus on training that develops a greater understanding of market reform